

**OCBC Group**  
**Pillar 3 Disclosures**  
**As at 31 March 2017**

**Accounting and Regulatory Consolidation**

The consolidation basis used for regulatory capital computation is similar to that used for financial reporting, except for the following:

- Subsidiaries that carry out insurance business are excluded from regulatory consolidation and are treated as investments in unconsolidated major stake companies that are financial institutions. The regulatory adjustments applied to these investments are in accordance to MAS Notice 637 paragraphs 6.1.3(p), 6.2.3(e) and 6.3.3(e).
- As at 31 March 2017, the subsidiaries that carry out insurance business are as follows:
  - (a) The Great Eastern Life Assurance Company Limited and its insurance entities
  - (b) The Overseas Assurance Corporation Limited and its insurance entities
- As at 31 March 2017, the total equity of these insurance subsidiaries was S\$7 billion and total assets were S\$71 billion.

	Balance sheet as per published financial statements	Under regulatory scope of consolidation	Reference
<b>S\$'m</b>			
<b>EQUITY</b>			
Share capital	15,113		
of which: Paid-up ordinary shares		14,113	a
of which: Transitional: Ineligible AT1 capital instruments		1,448	b
Other equity instruments	499	499	c
Reserves:			
Capital reserves	592		
Fair value reserves	267		
Revenue reserves	21,307		
Total reserves	<b>22,166</b>		
of which: Retained earnings		21,208	d
of which: Accumulated other comprehensive income and other disclosed reserves		943	e
Non-controlling interests	2,653		
of which: Transitional: Ineligible AT1 capital instruments		949	f
of which: Minority interest that meets criteria for inclusion in CET1 Capital		202	g
of which: Minority interest that meets criteria for inclusion in AT1 Capital		29	h
Valuation adjustments	-	0	i
<b>Total equity</b>	<b>40,431</b>		
<b>LIABILITIES</b>			
Deposits of non-bank customers	265,044		
Deposits and balances of banks	14,543		
Due to associates	212		
Trading portfolio liabilities	765		
Derivative payables	5,337		
Other liabilities	5,804		
Current tax	1,016		
Deferred tax	1,520		
of which: Associated with intangible assets		57	j
Debt issued	27,746		
of which: AT1 capital instruments issued by fully-consolidated subsidiaries that meet criteria for inclusion		62	k
of which: T2 capital instruments		2,825	l
of which: Transitional: Ineligible T2 capital instruments		1,930	m
of which: T2 capital instruments issued by fully-consolidated subsidiaries that meet criteria for inclusion		173	n
Life assurance fund liabilities	64,567		
<b>Total liabilities</b>	<b>386,554</b>		
<b>Total equity and liabilities</b>	<b>426,985</b>		
<b>ASSETS</b>			
Cash and placements with central banks	19,410		
Singapore government treasury bills and securities	10,003		
Other government treasury bills and securities	17,495		
Placements with and loans to banks	45,278		
Loans and bills receivable	221,459		
of which: Eligible provision for inclusion in T2 Capital subject to cap in respect of exposures under SA and IRBA		886	o
Debt and equity securities	23,463		
of which: Indirect investments in own shares		0	p
of which: Investments in unconsolidated major stake financial institutions		6,314	q
of which: Investments in unconsolidated non major stake financial institutions		1,162	r
Derivative and forward securities in unconsolidated non major stake financial institutions		(2)	s
Assets pledged	1,842		
Assets held for sale	36		
of which: Investments in unconsolidated major stake financial institutions		32	t
Derivative receivables	5,375		
Other assets	5,213		
Deferred tax	183		
of which: Deferred tax assets before netting		289	u
Associates and joint ventures	2,445		
of which: Investments in unconsolidated major stake financial institutions		2,243	v
Property, plant and equipment	3,497		
Investment properties	962		
Goodwill and intangible assets	5,351		
of which: Goodwill		4,556	w
of which: Intangible assets		796	x
Life assurance fund investment assets	64,973		
<b>Total assets</b>	<b>426,985</b>		